

COMPARISON OF FIXED VS VARIABLE RATES (25 YEARS)

CHARTERED BANK ADMINISTERED INTEREST RATES – PRIME BUSINESS



FIXED RATES OF THE PAST 25 YEARS

AVERAGE RESIDENTIAL MORTGAGE LENDING RATE – 5 YEAR

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Average
1992	9.71	9.68	10.06	10.37	10.14	9.72	9.26	8.72	8.54	9.23	9.33	9.48	9.52
1993	9.47	9.44	8.97	8.89	8.88	8.86	8.68	8.58	8.57	8.55	7.84	7.71	8.70
1994	7.33	7.20	7.89	9.43	9.48	9.80	10.69	10.33	10.01	9.84	9.85	10.25	9.34
1995	10.60	10.48	9.93	9.66	8.98	8.67	8.54	8.94	8.95	8.75	8.66	8.46	9.22
1996	8.02	7.79	8.16	8.48	8.47	8.48	8.48	8.01	7.94	7.50	7.01	6.94	7.94
1997	7.14	7.12	7.06	7.56	7.46	7.22	6.98	7.00	6.96	6.73	6.69	6.90	7.07
1998	6.90	6.84	6.84	6.79	6.92	6.90	6.90	7.08	7.32	6.73	6.94	6.69	6.90
1999	6.72	6.79	7.03	6.71	6.99	7.35	7.42	7.80	7.67	7.90	8.13	8.13	7.39
2000	8.34	8.43	8.24	8.23	8.50	8.34	8.18	8.08	8.08	8.08	8.04	7.81	8.20
2001	7.58	7.52	7.19	7.22	7.38	7.47	7.46	7.39	7.03	6.74	6.51	6.64	7.18
2002	6.62	6.59	6.80	7.00	7.00	6.98	6.90	6.61	6.49	6.50	6.47	6.39	6.70
2003	6.26	6.29	6.33	6.44	6.10	5.62	5.71	5.87	5.97	5.83	6.02	6.00	6.04
2004	5.78	5.51	5.31	5.56	5.82	6.06	6.10	5.97	5.94	5.95	5.87	5.69	5.80
2005	5.60	5.59	5.60	5.67	5.55	5.31	5.26	5.32	5.30	5.39	5.56	5.60	5.48
2006	5.65	5.75	5.78	5.88	6.05	6.12	6.26	6.24	6.13	6.01	5.99	5.89	5.98
2007	5.91	6.00	5.91	5.92	6.01	6.51	6.60	6.62	6.61	6.69	6.73	6.75	6.36
2008	6.81	6.72	6.60	6.40	6.21	6.20	6.37	6.25	6.16	6.46	6.51	6.17	6.41
2009	5.78	5.28	5.14	4.79	4.62	4.90	5.14	5.13	4.97	5.00	5.06	4.83	5.05
2010	4.80	4.73	4.71	5.15	5.30	5.18	5.02	4.82	4.60	4.52	4.45	4.50	4.82
2011	4.55	4.68	4.70	4.87	4.83	4.60	4.57	4.52	4.42	4.35	4.38	4.36	4.57
2012	4.31	4.23	4.21	4.36	4.35	4.25	4.23	4.23	4.20	4.17	4.15	4.15	4.24
2013	4.14	4.11	4.02	4.02	4.02	4.00	4.08	4.14	4.33	4.40	4.39	4.39	4.17
2014	4.38	4.32	4.16	4.02	4.02	4.00	4.01	4.01	4.02	4.00	4.00	3.98	4.08
2015	3.96	3.91	3.84	3.76	3.74	3.72	3.71	3.71	3.71	3.72	3.72	3.75	3.77
2016	3.76	3.75	3.73	3.70	3.67	3.66	3.67	3.68	3.67	3.68	3.70	3.74	3.70
2017	3.73	3.75	3.66	3.62	3.59	3.60	3.72	3.82	3.89	3.98	4.04	N/A	3.76
25 Year average	6.55	6.50	6.47	6.58	6.56	6.54	6.56	6.51	6.46	6.43	6.40	6.21	6.49

VARIABLE RATES OF THE PAST 25 YEARS

CHARTERED BANK ADMINISTERED INTEREST RATES – PRIME BUSINESS

Year	January	February	March	April	May	June	July	August	September	October	November	December	Yearly Average
1992	7.50	7.50	8.25	7.75	7.50	7.00	6.75	6.50	6.25	7.75	7.75	7.25	7.31
1993	6.75	6.50	6.00	6.00	6.00	6.00	6.00	5.75	5.75	5.75	5.50	5.50	5.96
1994	5.50	5.50	6.25	6.75	6.75	8.00	7.50	7.25	7.00	7.00	7.00	8.00	6.88
1995	9.25	9.50	9.75	9.75	9.25	8.75	8.25	8.00	8.00	8.00	7.75	7.50	8.65
1996	7.25	7.00	6.75	6.50	6.50	6.50	6.25	5.75	5.75	5.75	5.00	4.75	6.15
1997	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	5.25	5.50	6.00	4.96
1998	6.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.25	7.00	6.75	6.58
1999	6.75	6.75	6.75	6.50	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.50	6.42
2000	6.50	6.75	7.00	7.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.27
2001	7.25	7.25	6.75	6.50	6.25	6.25	6.00	5.75	5.25	4.50	4.50	4.00	5.85
2002	3.75	3.75	3.75	4.00	4.00	4.25	4.50	4.50	4.50	4.50	4.50	4.50	4.21
2003	4.50	4.50	4.75	5.00	5.00	5.00	4.75	4.75	4.50	4.50	4.50	4.50	4.69
2004	4.25	4.25	4.00	3.75	3.75	3.75	3.75	3.75	4.00	4.25	4.25	4.25	4.00
2005	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.50	4.75	4.75	5.00	4.42
2006	5.25	5.25	5.50	5.75	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	5.81
2007	6.00	6.00	6.00	6.00	6.00	6.00	6.25	6.25	6.25	6.25	6.25	6.00	6.10
2008	5.75	5.75	5.25	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.00	4.00	4.83
2009	3.00	3.00	2.50	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.40
2010	2.25	2.25	2.25	2.25	2.25	2.50	2.75	2.75	3.00	3.00	3.00	3.00	2.60
2011	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
2012	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
2013	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
2014	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
2015	2.85	2.85	2.85	2.85	2.85	2.85	2.70	2.70	2.70	2.70	2.70	2.70	2.78
2016	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
2017	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.95	2.95	3.20	3.20	N/A	2.84
25 Year average	5.07	5.09	5.09	5.05	5.03	5.06	5.00	4.94	4.92	5.03	4.95	4.83	5.02